

After Recording Return To:

_____ [Space Above This Line For Recording Data] _____

Subordination Agreement
(Modified Mortgage)

Date:

Property (the legal description of the Property under the Junior Mortgage):

Property Address:

Subordinating Lender:

Junior Mortgage

Date:

Borrower:

Trustee (if applicable):

Recording information:

Senior Lender:

Original Mortgage

Date:

Borrower:

Note secured by Original Mortgage:

Dated:

Original principal amount: \$

Recording information:

Modified Mortgage

Date of Modification:

Borrower:

Modified Note secured by Modified Mortgage:

Dated:

Modified principal amount: \$

Recording information (when available):

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

[Name of Subordinating Lender]

By: _____

[Space Below This Line For Acknowledgment]

State of _____, County of _____ ss:

On the _____ day of _____ in the year _____ before me, the undersigned, personally appeared _____ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument and that such individual made such appearance before the undersigned in the City of _____, in the State of _____.

(signature and office of individual taking acknowledgment)