

# MORTGAGE NOTE

, New York,

**FOR VALUE RECEIVED,**

Having a place of business at

promise to pay to

Residing at

or order, at such other place as may be designated in writing by the holder of this note, the principal sum of  
(\$ ) DOLLARS

lawful money of the United States, to be paid as follows:

with interest thereon to be computed from the date hereof, at the rate of 6.75% per centum per annum to be paid on the day of next ensuing and monthly thereafter in equal, constant, consecutive, monthly payments of (\$) each and continuing until, at which time the entire outstanding principal balance and accrued interest is due and payable in a balloon payment.

**IT IS HEREBY EXPRESSLY AGREED**, that the said principal sum secured by this note shall become due at the option of the holder thereof on the happening of any default or event by which, under the terms of the mortgage securing this note, said principal sum may or shall become due and payable; also, that all of the covenants, conditions and agreements contained in said mortgage are hereby made part of this instrument.

Presentment for payment, notice of dishonor, protest and notice of protest are hereby waived.

This note is secured by a mortgage made by the maker to the payee of even date herewith, on property situate in the

This note may not be changed or terminated orally.

That the execution of this Mortgage has been duly authorized by the board of directors of the mortgagor.

BY: \_\_\_\_\_

“PERSONAL GUARANTEE”

personally guarantee  
the payment of this note dated to

\_\_\_\_\_

\_\_\_\_\_

**TO BE USED ONLY WHEN THE ACKNOWLEDGMENT IS MADE IN NEW YORK STATE**

State of New York, County of \_\_\_\_\_

ss:

State of New York, County of \_\_\_\_\_

ss:

On the \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_ before me, the undersigned, personally appeared

On the \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_ before me, the undersigned, personally appeared

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

\_\_\_\_\_  
(signature and office of individual taking acknowledgment)

\_\_\_\_\_  
(signature and office of individual taking acknowledgment)

**TO BE USED ONLY WHEN THE ACKNOWLEDGMENT IS MADE OUTSIDE NEW YORK STATE**

State (or District of Columbia, Territory, or Foreign Country) of \_\_\_\_\_

ss:

On the \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_ before me, the undersigned, personally appeared

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the

\_\_\_\_\_ in \_\_\_\_\_  
(insert the City or other political subdivision)

\_\_\_\_\_ in \_\_\_\_\_  
(and insert the State or Country or other place the acknowledgment was taken)

\_\_\_\_\_  
(signature and office of individual taking acknowledgment)

TITLE NO.  
\_\_\_\_\_

LOAN NO.  
\_\_\_\_\_

TO  
\_\_\_\_\_  
\_\_\_\_\_

**MORTGAGE NOTE**

Dated \_\_\_\_\_

STANDARD FORM OF NEW YORK BOARD OF TITLE UNDERWRITERS

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FIRST AMERICAN TITLE INSURANCE COMPANY OF NEW YORK