

EXTENSION AGREEMENT – SECTION 255 AFFIDAVIT

STATE OF NEW YORK :
: ss.:
COUNTY OF _____ :

_____ being duly sworn, deposes and says:

That (s)he is the owner and holder of the mortgage hereinafter described which is a lien on the premises situated at:

The mortgage held by the undersigned was in the original principal sum of \$_____ made by _____ to _____, dated _____ and recorded in Liber _____, Record, Reel _____, Page _____ in the Office of the (Register of the City of New York), (County of the County of _____), on which the mortgage tax was paid. There is presently owing on said mortgage the principal sum of _____.

That on _____, the record owner of the said Premises and the undersigned entered into an Extension and Modification Agreement, which Agreement is offered herewith for recording.

The extension agreement herewith tendered for recording is given for the purpose of further securing the same principal indeptness and said extension agreement does not create or secure any new or further indebtedness or obligation other than the principal indebtedness secured by said mortgage. That there have been no readvances on said mortgage.

WHEREFORE, deponent respectfully requests that such Consolidation, Extension and Modification Agreement tendered herewith for recording may be declared exempt from taxation pursuant to Section 255 of Article XI of the Tax Law of the State of New York.

Sworn to before me this _____ day of _____, 20____

Notary Public