

REVERSE MORTGAGE AFFIDAVIT

State of New York)

ss

County of _____)

_____, being duly sworn deposes and says:

1) I am the _____ of _____, the owner and holder of the mortgage which is being submitted for recording. I am fully familiar with the facts set forth herein.

2) On _____, _____ executed and delivered to _____ a mortgage for property located at _____ and known as Tax Lot _____ Block _____ on the Tax Map of the _____ of County of _____, State of New York in the amount of \$_____.

3) The mortgage is a reverse mortgage and complies with the provisions of Section 280 (280A) of the Real Property Law.

4) The mortgagor (s) is (are) over the age of 60 (70) and he/she/they occupy the property as his/her/their principal residence.

5) The mortgage is on real property improved by a one-to-four family dwelling or a condominium unit.

6) The deponent respectfully requests that this reverse mortgage tendered herein for recording be declared exempt from taxation pursuant to the provisions of Section 252-A(2) of Article 11 of the Tax Laws of the State of New York.

Sworn to before me this _____ day
of _____, 20____

Notary Public